

Town of Duck Living Shoreline and NC 12 Resiliency Project

Budget

Budget cost estimate should directly link to your scope of work and work schedule. You must add at least one item(s) greater than 0 for your cost estimate. As necessary, please adjust your federal/non-federal cost shares, and add the non-federal funding source(s) you are planning to use this project. Once you have completed this section, please click the Continue button at the bottom of this page to navigate to the next section.

Add budget cost types and item(s)

First, click the Add cost type button below to add cost type cost estimate and then click the Add item(s) button to add the item(s) for the cost estimate.

Grand total: \$2,465,596.50

Budget type: Construction

▶	Cost type: Cost estimate	\$2,465,596.50
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Program income (optional)

Cost share

Cost share or matching means the portion of project costs not paid by federal funds.

Proposed federal vs. non-federal funding shares

Hazard Mitigation Assistance (HMA) funds may be used to pay up to 75% federal share of the eligible activity costs. For Building Resilient Infrastructure and communities (BRIC), small impoverished communities may be eligible for up to 90% federal share. For Flood Mitigation Assistance (FMA), and severe repetitive loss (SRL) properties may be eligible for up to 100% federal share. Repetitive loss (RL) properties may be eligible for up to 90% federal share. Flood Mitigation Assistance (FMA) and severe repetitive loss (SRL) properties may be eligible for up to 100% federal share. Repetitive loss (RL) properties may be eligible for up to 90% federal share.

	% Percentage	\$ Dollar amount
Is this a small impoverished community? ⓘ This determines your federal/non-federal share ratio.	Proposed federal share	75.00 1849197.37
	Proposed non-federal	25.00 616399.13

No	----- share	Based on total budget cost: \$2,465,596.50
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Non-federal funding sources here

That portion of the total costs of the program provided by the non-federal entity in the form of in-kind donations or cash match received from third parties or contributed by the agency. In-kind contributions must be provided and cash expended during the project period along with federal funds to satisfy the matching requirements.

Funding source	Funding amount	% Non-federal share by source
▶ Funding source: Local Funds	\$84,581.88	13.72%
▶ Funding source: Living Shoreline Grant	\$384,011.25	62.30%
▶ Funding source: Sidewalk Grant	\$147,806.00	23.98%

Please provide any additional comments below (optional).

Preliminary cost estimates indicate a total project cost of \$2,465,596.50, as detailed in the line items above. Cost estimates have been compiled using project elements designed to-date, including the 30% roadway plans developed as part of the BRIC application. Partial funding for the project has been secured and budgeted, and the requested BRIC funds would help complete the overall funding needs and partnership structure. To accomplish this, the Town is requesting BRIC funding for 69% of the project costs in the amount of \$1,693,752.50. A 31% match will be provided by the Town and its partners totaling \$771,817. While the breakdown above shows the minimum required match, the Town is prepared to allocate \$240,000 in Local Funds to demonstrate its commitment to the project and exceed the minimum required match. In March 2020, the Town of Duck was awarded a matching grant in the amount of \$384,011 from the National Fish & Wildlife Foundation (NFWF) relating to the Living Shoreline component of the project. In November 2019, the Town was awarded a grant in the amount of \$147,806 from the Dare County Tourism Board for the sidewalk elements of the project. The Town will additionally be seeking modest grant assistance from the Dare County Soil & Water

Conservation District to help fund wetland plantings and N.C. Division of Coastal Management for public access and education components of the project. Although not currently a funding participant, the NCDOT has expressed support for the project and has agreed to act as a design and construction partner. The proposed improvements will require a right-of-way encroachment agreement from the NCDOT. This multi-agency funding and support structure strengthens the project and will allow the Town to pursue the work as an integrated resiliency improvement. The project funding will be distributed as follows: BRIC Grant \$ 1,693,752.50 (68.6%) NFWF Grant \$ 384,011.25 (15.6%) DCTB Grant \$ 147,806.00 (6.0%) Town of Duck \$ 240,026.75 (9.8%) TOTAL \$ 2,465,596.50

Attachments

Filename	Date uploaded	Uploaded by	Label	Description	Action
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